

**LIVE OAK PRESERVE ASSOCIATION, INC.**  
**2011 BUDGET**  
**JANUARY 1, 2011 - DECEMBER 31, 2011**

		2010	2010	2011	2011
		YEAREND	EST.	YEAREND	MONTHLY
	<b>INCOME</b>	<b>BUDGET</b>	<b>YEAREND</b>	<b>BUDGET</b>	<b>BUDGET</b>
3100	2011 MAINTENANCE FEES 1045 Units @\$125/Mth			\$1,567,500	\$130,625
3100	2011 VACANT LOT FEES 545 Units @\$12.50/Mth			\$81,750	\$6,813
3101	2011 OAKTHORN FEES 16 Units @ \$50/Mth			\$9,528	\$794
3102	2011 PINWOOD FEES 198 Units @ \$20/Mth			\$46,776	\$3,898
3103	2011 ROYAL OAK FEES 74 Units @ \$30/Mth			\$26,676	\$2,223
3100	2010 MAINTENANCE FEES 1032 Units @\$129/Mth	\$1,596,528	\$1,677,922		
3104	DEVELOPER CONTRIBUTION		\$0		
3400	OPERATING INTEREST		\$1,200		
3401	DELINQUENT INTEREST/LATE FEES		\$18,320		
3450	RESERVE INTEREST		\$3,092		
3900	OTHER INCOME		\$190,866		
3910	LEGAL RECOVERY		\$5,500		
	<b>TOTAL REVENUE</b>	<b>\$1,596,528</b>	<b>\$1,896,900</b>	<b>\$1,732,230</b>	<b>\$144,353</b>
	<b>MASTER OPERATING EXPENSES</b>				
	<b>PAYROLL</b>				
4007	CLUB HOUSE MANAGER	\$69,000	\$55,970	\$50,892	\$4,241
5120	CLUB HOUSE MONITORS	\$34,992	\$111,703	\$60,324	\$5,027
	<b>Sub-Total</b>	<b>\$103,992</b>	<b>\$167,673</b>	<b>\$111,216</b>	<b>\$9,268</b>
	<b>ADMINISTRATION</b>				
4006	MANAGEMENT/BOOKEEPING	\$50,820	\$57,146	\$70,752	\$5,896
4012	OFFICE EXPENSE/MISC. ADMINISTRATIVE	\$28,008	\$31,600	\$31,992	\$2,666
4015	BAD DEBT	\$263,160	\$263,160	\$270,000	\$22,500
4020	LEGAL/PROFESSIONAL FEES	\$76,000	\$76,344	\$76,392	\$6,366
4025	CPA/AUDIT	\$6,000	\$6,000	\$6,000	\$500
4030	LICENSES/FEES/TAXES	\$480	\$480	\$480	\$40
4045	NEWSLETTER/NOTICES/MAILINGS	\$0	\$0	\$996	\$83
4060	WEBSITE SERVICES	\$1,200	\$720	\$720	\$60
	<b>Sub-Total</b>	<b>\$425,668</b>	<b>\$435,450</b>	<b>\$457,332</b>	<b>\$38,111</b>
	<b>INSURANCE</b>				
4090	PROPERTY - GENERAL STAR	\$34,224	\$32,303	\$32,136	\$2,678
4091	GENERAL LIABILITY - SOUTHERN OWNERS	\$4,596	\$4,428	\$4,476	\$373
4093	D&O - TRAVELERS	\$1,452	\$3,690	\$3,696	\$308
4096	CRIME	\$360	\$371	\$336	\$28
4092	UMBRELLA	\$6,996	\$8,964	\$8,892	\$741
4098	PRIME RATE INTEREST CHARGES	\$1,200	\$0	\$0	\$0
4099	PRIME RATE FINANCE CHARGES	\$300	\$0	\$0	\$0
	<b>Sub-Total</b>	<b>\$49,128</b>	<b>\$49,756</b>	<b>\$49,536</b>	<b>\$4,128</b>
	<b>CLUBHOUSE</b>				
5000	BUILDING MAINTENANCE (INCLUDES GUARD HOUSE)	\$30,000	\$36,000	\$24,000	\$2,000
5002	SIGNAGE	\$3,600	\$1,500	\$1,500	\$125
5006	GATE MAINTENANCE/REPAIR & CAMERAS	\$42,000	\$93,000	\$36,000	\$3,000
5010	FIRE SUPPRESSION	\$504	\$504	\$504	\$42
5025	PEST CONTROL	\$1,200	\$1,200	\$1,500	\$125
5100	COURTESY OFFICERS/ALLIED-BARTON	\$243,500	\$135,000	\$0	\$0
5150	GATE EQUIPMENT/MONITORING - ENVERA	\$0	\$18,770	\$112,620	\$9,385
5151	ALERT PROTECTIVE SERVICES - ENVERA	\$0	\$21,922	\$131,532	\$10,961
5210	JANITORIAL SUPPLIES	\$9,000	\$9,000	\$9,000	\$750
5211	JANITORIAL SERVICE CONTRACT	\$27,600	\$17,000	\$0	\$0
6150	POOL MAINTENANCE CONTRACT - POSITIVE POOL	\$19,200	\$19,250	\$21,000	\$1,750
6151	POOL REPAIR REPLACE/NON-CONTRACT	\$15,000	\$13,000	\$15,000	\$1,250
6155	BASKETBALL/TENNIS COURTS & PLAYGROUND	\$6,000	\$5,000	\$5,004	\$417
6160	EXERCISE EQUIPMENT & REPAIR	\$3,600	\$1,000	\$3,600	\$300
	<b>Sub-Total</b>	<b>\$401,204</b>	<b>\$372,146</b>	<b>\$361,260</b>	<b>\$30,105</b>
	<b>GROUNDS MAINTENANCE</b>				
6000	COMPLIANCE ENFORCEMENT/LAWNS DELINQUENT	\$3,600	\$0	\$0	\$0
6100	GENERAL GROUNDS MAINTENANCE/NON-CONTRACT	\$14,196	\$45,000	\$45,000	\$3,750
6110	LANDSCAPE CONTRACT	\$162,420	\$169,620	\$173,820	\$14,485
6111	IRRIGATION MAINTENANCE/NON-CONTRACT	\$15,000	\$48,000	\$24,000	\$2,000
6120	RUBBISH REMOVAL	\$1,800	\$2,660	\$2,796	\$233
6900	CONTINGENCY	\$25,500	\$5,000	\$9,510	\$793
	<b>Sub-Total</b>	<b>\$222,516</b>	<b>\$270,280</b>	<b>\$255,126</b>	<b>\$21,261</b>

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<b>UTILITIES</b>					
7000	BULK CABLE PAYOFF	\$120,000	\$120,000	\$120,000	\$10,000
7001	ELECTRIC (GENERAL SERVICE)	\$16,368	\$25,310	\$26,100	\$2,175
7002	ELECTRIC (CLUBHOUSE)	\$50,928	\$49,855	\$51,360	\$4,280
7003	ELECTRIC (STREETLIGHTS)	\$95,592	\$90,115	\$92,820	\$7,735
7015	WATER/SEWER	\$18,480	\$15,802	\$17,700	\$1,475
7018	GAS - CLUBHOUSE	\$7,248	\$5,800	\$7,200	\$600
7020	TELEPHONE/CABLE	\$7,200	\$12,175	\$12,600	\$1,050
7023	MEETING SECURITY - HC SHERIFF'S DEPT.	\$1,200	\$1,000	\$0	\$0
		<b>\$317,016</b>	<b>\$320,057</b>	<b>\$327,780</b>	<b>\$27,315</b>
	<b>TOTAL MASTER OPERATING</b>	<b>\$1,519,524</b>	<b>\$1,615,362</b>	<b>\$1,562,250</b>	<b>\$130,188</b>
	<b>RESERVES</b>				
9300	RESERVES	\$77,004	\$81,000	\$87,000	\$7,250
9399	RESERVE INTEREST	\$0	\$3,092		\$0
	<b>TOTAL MASTER RESERVES</b>	<b>\$77,004</b>	<b>\$84,092</b>	<b>\$87,000</b>	<b>\$7,250</b>
	<b>TOTAL MASTER EXPENSES AND RESERVES</b>	<b>\$1,596,528</b>	<b>\$1,699,454</b>	<b>\$1,649,250</b>	<b>\$137,438</b>
	<b>MASTER MAINTENANCE FEES</b>	<b>\$125</b>	<b>PER MONTH</b>		
	<b>OAKTHORN - VILLAGE 11 (16 Units)</b>				
8106	MANAGEMENT/BOOKEEPING			\$300	\$25
8112	OFFICE EXPENSES/ADMINISTRATIVE			\$300	\$25
8120	INSURANCE			\$60	\$5
8150	ROAD & SIDEWALK MAINTENANCE			\$996	\$83
8170	ELECTRICITY - STREET LIGHTS			\$2,820	\$235
8180	CONTINGENCY			\$1,500	\$125
8190	RESERVES			\$3,552	\$296
	<b>TOTAL OAKTHORN</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,528</b>	<b>\$794</b>
	<b>OAKTHORN MAINTENANCE FEES</b>	<b>\$50</b>	<b>PER MONTH</b>		
	<b>PINEWOOD - VILLAGE 12 (198 Units)</b>				
8206	MANAGEMENT/BOOKEEPING			\$300	\$25
8212	OFFICE EXPENSES/ADMINISTRATIVE			\$996	\$83
8220	INSURANCE			\$120	\$10
8250	ROAD & SIDEWALK MAINTENANCE			\$6,000	\$500
8270	ELECTRICITY - STREET LIGHTS			\$2,940	\$245
8271	STREET LIGHT LEASE AGREEMENT			\$11,676	\$973
8280	CONTINGENCY			\$7,200	\$600
8290	RESERVES			\$17,544	\$1,462
	<b>TOTAL PINEWOOD</b>	<b>\$0</b>	<b>\$0</b>	<b>\$46,776</b>	<b>\$3,898</b>
	<b>PINEWOOD MAINTENANCE FEES</b>	<b>\$20</b>	<b>PER MONTH</b>		
	<b>ROYAL OAK - VILLAGE 15 (74 Units)</b>				
8206	MANAGEMENT/BOOKEEPING			\$300	\$25
8212	OFFICE EXPENSES/ADMINISTRATIVE			\$600	\$50
8220	INSURANCE			\$60	\$5
8250	ROAD & SIDEWALK MAINTENANCE			\$3,000	\$250
8270	ELECTRICITY - STREET LIGHTS			\$1,560	\$130
8271	STREET LIGHT LEASE AGREEMENT			\$6,132	\$511
8280	CONTINGENCY			\$6,000	\$500
8290	RESERVES			\$9,024	\$752
	<b>TOTAL ROYAL OAK</b>	<b>\$0</b>	<b>\$0</b>	<b>\$26,676</b>	<b>\$2,223</b>
	<b>ROYAL OAK MAINTENANCE FEES</b>	<b>\$30</b>	<b>PER MONTH</b>		
	<b>TOTAL BUDGET (MASTER &amp; VILLAGES)</b>	<b>\$1,596,528</b>	<b>\$1,699,454</b>	<b>\$1,732,230</b>	<b>\$144,353</b>