

LIVE OAK PRESERVE ASSOCIATION, INC.
2011 BUDGET
JANUARY 1, 2011 - DECEMBER 31, 2011

		2010	2010	2011	2011
		YEAREND	EST.	YEAREND	MONTHLY
		BUDGET	YEAREND	BUDGET	BUDGET
INCOME					
3100	2011 MAINTENANCE FEES 1045 Units @\$125/Mth			\$1,567,500	\$130,625
3100	2011 VACANT LOT FEES 545 Units @\$12.50/Mth			\$81,750	\$6,813
3101	2011 OAKTHORN FEES 16 Units @ \$47/Mth			\$9,024	\$752
3102	2011 PINEWOOD FEES 198 Units @ \$18/Mth			\$43,176	\$3,598
3103	2011 ROYAL OAK FEES 74 Units @ \$27/Mth			\$23,676	\$1,973
3100	2010 MAINTENANCE FEES 1032 Units @\$129/Mth	\$1,596,528	\$1,677,922		
3104	DEVELOPER CONTRIBUTION		\$0		
3400	OPERATING INTEREST		\$1,200		
3401	DELINQUENT INTEREST/LATE FEES		\$18,320		
3450	RESERVE INTEREST		\$3,092		
3900	OTHER INCOME		\$190,866		
3910	LEGAL RECOVERY		\$5,500		
TOTAL REVENUE		\$1,596,528	\$1,896,900	\$1,725,126	\$143,761
MASTER OPERATING EXPENSES					
PAYROLL					
4007	CLUB HOUSE MANAGER	\$69,000	\$55,970	\$50,892	\$4,241
5120	CLUB HOUSE MONITORS	\$34,992	\$111,703	\$60,324	\$5,027
Sub-Total		\$103,992	\$167,673	\$111,216	\$9,268
ADMINISTRATION					
4006	MANAGEMENT/BOOKEEPING	\$50,820	\$57,146	\$70,752	\$5,896
4012	OFFICE EXPENSE/MISC. ADMINISTRATIVE	\$28,008	\$31,600	\$31,992	\$2,666
4015	BAD DEBT	\$263,160	\$263,160	\$270,000	\$22,500
4020	LEGAL/PROFESSIONAL FEES	\$76,000	\$76,344	\$76,392	\$6,366
4025	CPA/AUDIT	\$6,000	\$6,000	\$6,000	\$500
4030	LICENSES/FEES/TAXES	\$480	\$480	\$480	\$40
4045	NEWSLETTER/NOTICES/MAILINGS	\$0	\$0	\$996	\$83
4060	WEBSITE SERVICES	\$1,200	\$720	\$720	\$60
Sub-Total		\$425,668	\$435,450	\$457,332	\$38,111
INSURANCE					
4090	PROPERTY - GENERAL STAR	\$34,224	\$32,303	\$32,136	\$2,678
4091	GENERAL LIABILITY - SOUTHERN OWNERS	\$4,596	\$4,428	\$4,476	\$373
4093	D&O - TRAVELERS	\$1,452	\$3,690	\$3,696	\$308
4096	CRIME	\$360	\$371	\$336	\$28
4092	UMBRELLA	\$6,996	\$8,964	\$8,892	\$741
4098	PRIME RATE INTEREST CHARGES	\$1,200	\$0	\$0	\$0
4099	PRIME RATE FINANCE CHARGES	\$300	\$0	\$0	\$0
Sub-Total		\$49,128	\$49,756	\$49,536	\$4,128
CLUBHOUSE					
5000	BUILDING MAINTENANCE (INCLUDES GUARD HOUSE)	\$30,000	\$36,000	\$24,000	\$2,000
5002	SIGNAGE	\$3,600	\$1,500	\$1,500	\$125
5006	GATE MAINTENANCE/REPAIR & CAMERAS	\$42,000	\$93,000	\$36,000	\$3,000
5010	FIRE SUPPRESSION	\$504	\$504	\$504	\$42
5025	PEST CONTROL	\$1,200	\$1,200	\$1,500	\$125
5100	COURTESY OFFICERS/ALLIED-BARTON	\$243,500	\$135,000	\$0	\$0
5150	GATE EQUIPMENT/MONITORING - ENVERA	\$0	\$18,770	\$112,620	\$9,385
5151	ALERT PROTECTIVE SERVICES - ENVERA	\$0	\$21,922	\$131,532	\$10,961
5210	JANITORIAL SUPPLIES	\$9,000	\$9,000	\$9,000	\$750
5211	JANITORIAL SERVICE CONTRACT	\$27,600	\$17,000	\$0	\$0
6150	POOL MAINTENANCE CONTRACT - POSITIVE POOL	\$19,200	\$19,250	\$21,000	\$1,750
6151	POOL REPAIR REPLACE/NON-CONTRACT	\$15,000	\$13,000	\$15,000	\$1,250
6155	BASKETBALL/TENNIS COURTS & PLAYGROUND	\$6,000	\$5,000	\$5,004	\$417
6160	EXERCISE EQUIPMENT & REPAIR	\$3,600	\$1,000	\$3,600	\$300
Sub-Total		\$401,204	\$372,146	\$361,260	\$30,105
GROUNDS MAINTENANCE					
6000	COMPLIANCE ENFORCEMENT/LAWNS DELINQUENT	\$3,600	\$0	\$0	\$0
6100	GENERAL GROUNDS MAINTENANCE/NON-CONTRACT	\$14,196	\$45,000	\$45,000	\$3,750
6110	LANDSCAPE CONTRACT	\$162,420	\$169,620	\$173,820	\$14,485
6111	IRRIGATION MAINTENANCE/NON-CONTRACT	\$15,000	\$48,000	\$24,000	\$2,000
6120	RUBBISH REMOVAL	\$1,800	\$2,660	\$2,796	\$233
6900	CONTINGENCY	\$25,500	\$5,000	\$9,510	\$793
Sub-Total		\$222,516	\$270,280	\$255,126	\$21,261
UTILITIES					

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UTILITIES					
7000	BULK CABLE PAYOFF	\$120,000	\$120,000	\$120,000	\$10,000
7001	ELECTRIC (GENERAL SERVICE)	\$16,368	\$25,310	\$26,100	\$2,175
7002	ELECTRIC (CLUBHOUSE)	\$50,928	\$49,855	\$51,360	\$4,280
7003	ELECTRIC (STREETLIGHTS)	\$95,592	\$90,115	\$92,820	\$7,735
7015	WATER/SEWER	\$18,480	\$15,802	\$17,700	\$1,475
7018	GAS - CLUBHOUSE	\$7,248	\$5,800	\$7,200	\$600
7020	TELEPHONE/CABLE	\$7,200	\$12,175	\$12,600	\$1,050
7023	MEETING SECURITY - HC SHERIFF'S DEPT.	\$1,200	\$1,000	\$0	\$0
		\$317,016	\$320,057	\$327,780	\$27,315
	TOTAL MASTER OPERATING	\$1,519,524	\$1,615,362	\$1,562,250	\$130,188
	RESERVES				
9300	RESERVES	\$77,004	\$81,000	\$87,000	\$7,250
9399	RESERVE INTEREST	\$0	\$3,092	\$0	\$0
	TOTAL MASTER RESERVES	\$77,004	\$84,092	\$87,000	\$7,250
	TOTAL MASTER EXPENSES AND RESERVES	\$1,596,528	\$1,699,454	\$1,649,250	\$137,438
	MASTER MAINTENANCE FEES	\$125	PER MONTH		
				<i>J. L. Matt</i>	
				11-11-10	
	OAKTHORN - VILLAGE 11 (16 Units)				
8106	MANAGEMENT/BOOKKEEPING			\$300	\$25
8112	OFFICE EXPENSES/ADMINISTRATIVE			\$300	\$25
8120	INSURANCE			\$60	\$5
8150	ROAD & SIDEWALK MAINTENANCE			\$996	\$83
8170	ELECTRICITY - STREET LIGHTS			\$2,820	\$235
8180	CONTINGENCY			\$996	\$83
8190	RESERVES			\$3,552	\$296
	TOTAL OAKTHORN	\$0	\$0	\$9,024	\$752
	OAKTHORN MAINTENANCE FEES	\$47	PER MONTH		
	PINEWOOD - VILLAGE 12 (198 Units)				
8206	MANAGEMENT/BOOKKEEPING			\$300	\$25
8212	OFFICE EXPENSES/ADMINISTRATIVE			\$996	\$83
8220	INSURANCE			\$120	\$10
8250	ROAD & SIDEWALK MAINTENANCE			\$6,000	\$500
8270	ELECTRICITY - STREET LIGHTS			\$2,940	\$245
8271	STREET LIGHT LEASE AGREEMENT			\$11,876	\$973
8280	CONTINGENCY			\$3,600	\$300
8290	RESERVES			\$17,544	\$1,462
	TOTAL PINEWOOD	\$0	\$0	\$43,176	\$3,598
	PINEWOOD MAINTENANCE FEES	\$18	PER MONTH		
	ROYAL OAK - VILLAGE 15 (74 Units)				
8206	MANAGEMENT/BOOKKEEPING			\$300	\$25
8212	OFFICE EXPENSES/ADMINISTRATIVE			\$600	\$50
8220	INSURANCE			\$60	\$5
8250	ROAD & SIDEWALK MAINTENANCE			\$3,000	\$250
8270	ELECTRICITY - STREET LIGHTS			\$1,580	\$130
8271	STREET LIGHT LEASE AGREEMENT			\$6,132	\$511
8280	CONTINGENCY			\$3,000	\$250
8290	RESERVES			\$9,024	\$752
	TOTAL ROYAL OAK	\$0	\$0	\$23,676	\$1,973
	ROYAL OAK MAINTENANCE FEES	\$27	PER MONTH		
	TOTAL BUDGET (MASTER & VILLAGES)	\$1,596,528	\$1,699,454	\$1,725,126	\$143,764