

Cypresswood at Live Oak Preserve Assoc
BALANCE SHEET
As of March 31, 2010

CURRENT PERIOD	DESCRIPTION	YEAR-TO-DATE
ASSETS		
(986.27)	1102 - Checking - Bay Cities Bank	13,639.05
107.74	1202 - Reserve - Bay Cities Bank	5,458.10
25.00	1300 - Accounts Receivable	8,226.39
0.00	1304 - Bad Debt Allowance	(7,031.00)
(225.26)	1400 - Prepaid Insurance	1,855.53
(9.17)	1500 - Prepaid Expenses	0.00
<u>0.00</u>	1502 - Utility Deposit	<u>1,000.00</u>
<u>(1,087.96)</u>	TOTAL ASSETS	<u>23,148.07</u>
LIABILITIES		
(169.41)	2100 - Accounts Payable	712.70
1,053.00	2200 - Prepaid Assessments	2,385.63
(146.06)	2206 - Insurance Installment Loan	876.36
<u>(2,535.00)</u>	2260 - Deferred Revenue	<u>0.00</u>
<u>(1,797.47)</u>	TOTAL LIABILITIES	<u>3,974.69</u>
RESERVES		
105.00	2304 - Road Paving Reserve	5,355.25
<u>2.74</u>	2399 - Reserve Interest	<u>102.85</u>
<u>107.74</u>	TOTAL RESERVE	<u>5,458.10</u>
<u>(1,689.73)</u>	TOTAL LIABILITY/RESERVE	<u>9,432.79</u>
EQUITY		
0.00	2400 - Retained Rev/Prior Yrs	12,179.35
<u>601.77</u>	Retained Revenue/Current	<u>1,535.93</u>
<u>601.77</u>	TOTAL EQUITY	<u>13,715.28</u>
<u>(1,087.96)</u>	TOTAL LIABILITY/EQUITY	<u>23,148.07</u>

Cypresswood at Live Oak Preserve Assoc
INCOME STATEMENT
March 31, 2010

CURRENT PERIOD			Account Description	YEAR-TO-DATE			
Budget	Actual	Variance		Budget	Actual	Variance	
Revenue							
\$ 2,535.00	\$ 2,535.00	\$ 0.00	3100	Maintenance Fees	\$ 7,605.00	\$ 7,605.00	0.00
0.00	25.00	25.00	3105	Lawn Care - Delinquent	0.00	25.00	25.00
0.00	0.00	0.00	3106	Late Charges	0.00	50.00	50.00
0.00	5.75	5.75	3400	Checking Interest	0.00	18.51	18.51
0.00	2.74	2.74	3500	Reserve Interest	0.00	7.79	7.79
<u>2,535.00</u>	<u>2,568.49</u>	<u>33.49</u>	Total Revenue		<u>7,605.00</u>	<u>7,706.30</u>	<u>101.30</u>
Expenses							
Administrative Expenses							
\$ 952.00	\$ 952.16	-0.16	4006	Management/Bookkeeping	\$ 2,856.00	\$ 2,856.48	-0.48
145.00	22.18	122.82	4014	Office Expenses	435.00	354.41	80.59
5.00	0.00	5.00	4050	Licenses/Fees/Taxes	15.00	61.25	-46.25
25.00	0.00	25.00	4074	Audit/CPA Fees	75.00	275.00	-200.00
500.00	120.00	380.00	4075	Legal	1,500.00	210.00	1,290.00
<u>1,627.00</u>	<u>1,094.34</u>	<u>532.66</u>	Total Administrative		<u>4,881.00</u>	<u>3,757.14</u>	<u>1,123.86</u>
Insurance Expenses							
\$ 147.00	\$ 146.06	0.94	4091	General Liability - 11/22/10	\$ 441.00	\$ 438.18	2.82
83.00	79.20	3.80	4093	D & O - 01/06/11	249.00	237.61	11.39
<u>230.00</u>	<u>225.26</u>	<u>4.74</u>	Total Insurance		<u>690.00</u>	<u>675.79</u>	<u>14.21</u>

Cypresswood at Live Oak Preserve Assoc
INCOME STATEMENT
March 31, 2010

CURRENT PERIOD			YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance
Maintenance & Grounds						
\$ 0.00	\$ 25.00	-25.00	6105 Lawn Care - Delinquent	\$ 0.00	\$ 25.00	-25.00
78.00	0.00	78.00	6900 Contingency	234.00	0.00	234.00
<u>78.00</u>	<u>25.00</u>	<u>53.00</u>	Total Maintenance & Grounds	<u>234.00</u>	<u>25.00</u>	<u>209.00</u>
Utilities						
\$ 476.00	\$ 492.82	-16.82	7001 Electricity	\$ 1,428.00	\$ 1,371.52	56.48
19.00	21.56	-2.56	7011 Water	57.00	18.13	38.87
<u>495.00</u>	<u>514.38</u>	<u>-19.38</u>	Total Utilities	<u>1,485.00</u>	<u>1,389.65</u>	<u>95.35</u>
<u>2,430.00</u>	<u>1,858.98</u>	<u>571.02</u>	Total Operating Expenses	<u>7,290.00</u>	<u>5,847.58</u>	<u>1,442.42</u>
Reserves						
\$ 105.00	\$ 105.00	0.00	9120 Road Paving Reserve	\$ 315.00	\$ 315.00	0.00
0.00	2.74	-2.74	9499 Reserve Interest	0.00	7.79	-7.79
<u>105.00</u>	<u>107.74</u>	<u>-2.74</u>	Total Reserves	<u>315.00</u>	<u>322.79</u>	<u>-7.79</u>
<u>2,535.00</u>	<u>1,966.72</u>	<u>568.28</u>	Total Expenses	<u>7,605.00</u>	<u>6,170.37</u>	<u>1,434.63</u>
<u>0.00</u>	<u>601.77</u>	<u>601.77</u>	Retained Revenue	<u>0.00</u>	<u>1,535.93</u>	<u>1,535.93</u>

Past Due / PrePaid

Cut Off Date 03/31/2010

9300

Cypress Wood at Live Oak Preserve

Section/Phase	Block/Lot	Owner	Status	Past Due	Prepaid
000000	013002	Lalande, Byron 20516 Sultana Ct			17.00
000000	013006	Rosario, Serafina 20508 Sultana Ct			142.00
000000	013007	Preserve Association, Cypresswood At Live 5 Oak 20506 Sultana Ct		1,575.00	
000000	013008	Phillips, Sherri 20504 Sultana Ct			10.00
000000	013009	Keane, Joseph 9344 Mandrake Ct.	0	50.00	
000000	013013	Gracia, Miloye 9336 Mandrake Ct	2, 3	1,151.00	
000000	013014	Yhap, Lucille 9334 Mandrake Ct	2	142.00	
000000	013016	Joseph, Myrva 9330 Mandrake Ct	2, 3	961.00	
000000	013017	Meenakshi, Prasanna 9328 Mandrake Ct.	11, 6	25.00	
000000	013018	Ghaneh-Fard, Akbar 9324 Mandrake Ct			117.00
000000	013022	Liu, Johnny 9304 Mandrake Ct			109.00
000000	013023	Irizarry, Luis 9302 Mandrake Ct	2	226.00	
000000	013024	Zheng, So Kuen Lam & Yong Yan 9303 Mandrake Ct			117.00
000000	013025	Barrow, John & Sylvia 9305 Mandrake Ct			25.00
000000	013027	Ibrahim, Emad 9309 Mandrake Ct			351.00
000000	013029	Martinez, Alcides & Martha 9313 Mandrake Ct			117.00
000000	013030	Patel, Bipinkumar 9315 Mandrake Ct	2, 5	251.00	
000000	013031	Stinnett, Scott 9317 Mandrake Ct	2	251.00	
000000	013035	Delpizzo, Alessandra & Rachell 9325 Mandrake Ct			109.00
000000	013037	Zeitz, Gerald 9329 Mandrake Ct			351.00
000000	013039	Escobar, Ambrosio 9333 Mandrake Ct	3, 4	1,014.00	
000000	013042	Mishra, Arunesh 9339 Mandrake Ct	11	8.00	
000000	013043	Balroop, Sadadeo 9341 Mandrake Ct			117.00
000000	014001	Tedrick, Adam & Paige 20401 Sultana Ct			117.00
000000	014002	Gonzalez, Kathryn 20403 Sultana Ct			117.00
000000	014004	Zook, Ryan 20407 Sultana Ct	3, 7	1,014.00	
000000	014005	Green, Richard & Farah 20409 Sultana Ct			117.00

April 06,2010 02:15 PM
Report # 081301

Requested by Mary Olson

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0-Reminder 1-Demand Letter 2-Attorney Demand 3-Lien 4-Association Forclosure 5-Mortgage Forclosure 6-Autodebit 7-Bankruptcy
8-New Owner/Rebilled 9-Payment Plan 10-Pending BOD Approval 11-Small Balance 12-Lawn Care - Delinquent 13-Non-Member

Past Due / PrePaid

Cut Off Date 03/31/2010

9300

Cypress Wood at Live Oak Preserve

Section/Phase	Block/Lot	Owner	Status	Past Due	Prepaid
000000	014006	Sultan, Syed S Zaidi & Syeda N 20411 Sultana Ct			0.63
000000	014007	Gordon, Jason & Regina 20413 Sultana Ct			117.00
000000	014008	Mayorga, Howard 20415 Sultana Ct		6.39	
000000	014015	Gomez, Hector & Edith 20509 Sultana Ct	3, 5, 7	1,134.00	
000000	014016	Lowell, Steven 20511 Sultana Ct	2	142.00	
000000	014017	Valencia, Jose 20513 Sultana Ct	0	25.00	
000000	014018	Manangan, Ferey 20515 Sultana Ct			117.00
000000	014019	Bangalore, Venu 20517 Sultana Ct			218.00
000000	014021	Victor, Roland 20521 Sultana Ct	2	251.00	
				8,226.39	2,385.63
				8,226.39	2,385.63

Cypresswood at Live Oak Preserve Assoc
General Ledger

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
1102 Checking - Bay Cities Bank				14,625.32			
03/04/10	AP		Check #1181 to Darrel Green			25.00	
03/04/10	AP		Check #1182 to Greenacre Properties, Inc.			1,050.22	
03/16/10	AP		Check #1183 to Meirose & Friscia, P.A.			120.00	
03/01/10	AP.1	S	Montgomery Insurance A/D			146.05	
03/29/10	AP.1		Montgomery Insurance A/D			146.06	
03/31/10	AP.1	S	City of Tampa Utilities A/D 02/03/10 - 03/05/10			2.38	
03/31/10	AP.1	S	TECO A/D # 1231 01/18/10 - 02/17/10			21.89	
03/31/10	AP.1	S	TECO A/D #5371 01/15/10 - 02/15/10			428.42	
03/08/10	AR		Lock Box CR		117.00		
03/10/10	AR		Lock Box CR		117.00		
03/15/10	AR		Lock Box CR		117.00		
03/24/10	AR		Lock Box CR		234.00		
03/31/10	AR		Lock Box CR		468.00		
03/31/10	JE	S	Checking Interest		5.75		
03/31/10	JE	S	Reserve Transfer			105.00	
					<u>1,058.75</u>	<u>2,045.02</u>	<u>13,639.05</u>
1202 Reserve - Bay Cities Bank				5,350.36			
03/31/10	JE	S	Reserve Interest		2.74		
03/31/10	JE	S	Reserve Transfer		105.00		
					<u>107.74</u>	<u>0.00</u>	<u>5,458.10</u>
1300 Accounts Receivable				8,201.39			
03/01/10	AR		Lawn Care - Delinquent - 20509 Sultana		25.00		
03/08/10	AR		Lock Box CR			117.00	
03/10/10	AR		Lock Box CR			117.00	
03/15/10	AR		Lock Box CR			117.00	
03/24/10	AR		Lock Box CR			234.00	
03/31/10	AR		Lock Box CR			468.00	
03/31/10	JE	R	March Prepaid		2,385.63		
03/31/10	JE.1		February Prepaid			1,332.63	
					<u>2,410.63</u>	<u>2,385.63</u>	<u>8,226.39</u>
1304 Bad Debt Allowance				(7,031.00)			
					<u>0.00</u>	<u>0.00</u>	<u>(7,031.00)</u>
1400 Prepaid Insurance				2,080.79			
03/31/10	JE	S	Amortize Prepaid Insurance Traveler's D & O Policy Period 01/06/10 - 01/06/11			79.20	
03/31/10	JE	S	Amortize Prepaid Insurance Montgomery Commercial Pkg Policy Period 11/22/09 - 11/22/10			146.06	
					<u>0.00</u>	<u>225.26</u>	<u>1,855.53</u>
1500 Prepaid Expenses				9.17			
03/31/10	AP.1	S	City of Tampa Utilities A/D 02/03/10 - 03/05/10			9.17	
					<u>0.00</u>	<u>9.17</u>	<u>0.00</u>
1502 Utility Deposit				1,000.00			
					<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>

**Cypresswood at Live Oak Preserve Assoc
General Ledger**

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
	2100		Accounts Payable	(882.11)			
03/01/10	AP		Lawn Mowing - 20509 Sultana (Darrel Green)			25.00	
03/01/10	AP		Mar 10 Management (Greenacre Properties, Inc.)			952.16	
03/04/10	AP		Check #1181 to Darrel Green		25.00		
03/04/10	AP		Check #1182 to Greenacre Properties, Inc.		1,050.22		
03/15/10	AP		CYPWOOD-54609 : General (Meirose & Friscia, P.A.)			120.00	
03/16/10	AP		Check #1183 to Meirose & Friscia, P.A.		120.00		
03/31/10	AP		Mar 10 Supplies (Greenacre Properties, Inc.)			22.18	
03/01/10	AP.1	S	Montgomery Insurance A/D		146.05		
03/31/10	AP.1	S	TECO A/D # 1231 01/18/10 - 02/17/10		21.89		
03/31/10	AP.1	S	TECO A/D #5371 01/15/10 - 02/15/10		428.42		
03/31/10	AP.1	S	TECO #5371 A/D 02/15/10 - 03/16/10			428.42	
03/31/10	AP.1	S	TECO #1231 A/D 02/17/10 - 03/18/10			21.05	
03/31/10	JE	R	Accrual/BOCC 03/05/10 - 03/31/10			10.01	
03/31/10	JE	R	Accrual/Teco 03/18/10 - 03/31/10			9.44	
03/31/10	JE	R	Accrual/Teco 03/16/10 - 03/31/10			221.60	
03/31/10	JE.1		Accrual/Teco 02/15/10 - 02/28/10		179.66		
03/31/10	JE.1		Accrual/Teco 02/17/10 - 02/28/10		8.03		
					<u>1,979.27</u>	<u>1,809.86</u>	<u>(712.70)</u>
	2200		Prepaid Assessments	(1,332.63)			
03/31/10	JE	R	March Prepaid			2,385.63	
03/31/10	JE.1		February Prepaid		1,332.63		
					<u>1,332.63</u>	<u>2,385.63</u>	<u>(2,385.63)</u>
	2206		Insurance Installment Loan	(1,022.42)			
03/29/10	AP.1		Montgomery Insurance A/D		146.06		
					<u>146.06</u>	<u>0.00</u>	<u>(876.36)</u>
	2260		Deferred Revenue	(2,535.00)			
03/31/10	JE	S	Revenue		2,535.00		
					<u>2,535.00</u>	<u>0.00</u>	<u>0.00</u>
	2304		Road Paving Reserve	(5,250.25)			
03/31/10	JE	S	Reserve Funding			105.00	
					<u>0.00</u>	<u>105.00</u>	<u>(5,355.25)</u>
	2399		Reserve Interest	(100.11)			
03/31/10	JE	S	Reserve Interest			2.74	
					<u>0.00</u>	<u>2.74</u>	<u>(102.85)</u>
	2400		Retained Rev/Prior Yrs	(12,179.35)			
					<u>0.00</u>	<u>0.00</u>	<u>(12,179.35)</u>
	3100		Maintenance Fees	(5,070.00)			
03/31/10	JE	S	Revenue			2,535.00	
					<u>0.00</u>	<u>2,535.00</u>	<u>(7,605.00)</u>

**Cypresswood at Live Oak Preserve Assoc
General Ledger**

<u>Date</u>	<u>Reference</u>	<u>T</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Debit</u>	<u>Credit</u>	<u>YTD Balance</u>
			3105 Lawn Care - Delinquent	0.00			
03/01/10	AR		Lawn Care - Delinquent - 20509 Sultana			25.00	
					<u>0.00</u>	<u>25.00</u>	<u>(25.00)</u>
			3106 Late Charges	(50.00)			
					<u>0.00</u>	<u>0.00</u>	<u>(50.00)</u>
			3400 Checking Interest	(12.76)			
03/31/10	JE	S	Checking Interest			5.75	
					<u>0.00</u>	<u>5.75</u>	<u>(18.51)</u>
			3500 Reserve Interest	(5.05)			
03/31/10	JE	S	Reserve Interest			2.74	
					<u>0.00</u>	<u>2.74</u>	<u>(7.79)</u>
			4006 Management/Bookkeeping	1,904.32			
03/01/10	AP		Mar 10 Management (Greenacre Properties, Inc.)		952.16		
					<u>952.16</u>	<u>0.00</u>	<u>2,856.48</u>
			4014 Office Expenses	332.23			
03/31/10	AP		Mar 10 Supplies (Greenacre Properties, Inc.)		22.18		
					<u>22.18</u>	<u>0.00</u>	<u>354.41</u>
			4050 Licenses/Fees/Taxes	61.25			
					<u>0.00</u>	<u>0.00</u>	<u>61.25</u>
			4074 Audit/CPA Fees	275.00			
					<u>0.00</u>	<u>0.00</u>	<u>275.00</u>
			4075 Legal	90.00			
03/15/10	AP		CYPWOOD-54609 : General (Meirose & Friscia, P.A.)		120.00		
					<u>120.00</u>	<u>0.00</u>	<u>210.00</u>
			4091 General Liability - 11/22/10	292.12			
03/31/10	JE	S	Amortize Prepaid Insurance Montgomery Commercial Pkg Policy Period 11/22/09 - 11/22/10		146.06		
					<u>146.06</u>	<u>0.00</u>	<u>438.18</u>
			4093 D & O - 01/06/11	158.41			
03/31/10	JE	S	Amortize Prepaid Insurance Traveler's D & O Policy Period 01/06/10 - 01/06/11		79.20		
					<u>79.20</u>	<u>0.00</u>	<u>237.61</u>
			6105 Lawn Care - Delinquent	0.00			
03/01/10	AP		Lawn Mowing - 20509 Sultana (Darrel				

**Cypresswood at Live Oak Preserve Assoc
General Ledger**

<u>Date</u>	<u>Reference T</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Debit</u>	<u>Credit</u>	<u>YTD Balance</u>
		6105 Lawn Care - Delinquent (cont.)				
		Green)		25.00		
				<u>25.00</u>	<u>0.00</u>	<u>25.00</u>
		7001 Electricity	878.70			
03/31/10	AP.1 S	TECO #5371 A/D 02/15/10 - 03/16/10		428.42		
03/31/10	AP.1 S	TECO #1231 A/D 02/17/10 - 03/18/10		21.05		
03/31/10	JE R	Accrual/Teco 03/18/10 - 03/31/10		9.44		
03/31/10	JE R	Accrual/Teco 03/16/10 - 03/31/10		221.60		
03/31/10	JE.1	Accrual/Teco 02/15/10 - 02/28/10			179.66	
03/31/10	JE.1	Accrual/Teco 02/17/10 - 02/28/10			8.03	
				<u>680.51</u>	<u>187.69</u>	<u>1,371.52</u>
		7011 Water	(3.43)			
03/31/10	AP.1 S	City of Tampa Utilities A/D 02/03/10 - 03/05/10		11.55		
03/31/10	JE R	Accrual/BOCC 03/05/10 - 03/31/10		10.01		
				<u>21.56</u>	<u>0.00</u>	<u>18.13</u>
		9120 Road Paving Reserve	210.00			
03/31/10	JE S	Reserve Funding		105.00		
				<u>105.00</u>	<u>0.00</u>	<u>315.00</u>
		9499 Reserve Interest	5.05			
03/31/10	JE S	Reserve Interest		2.74		
				<u>2.74</u>	<u>0.00</u>	<u>7.79</u>
Current Profit/(Loss)		<u>601.77</u>	YTD Profit/(Loss)	<u>1,535.93</u>		
Number of Transactions		71		The General Ledger is in balance		<u>0.00</u>

Cypresswood @ Live Oaks Preserves
Bank Reconciliation - Bay Cities Bank - Operating
03/31/10

BALANCE PER STATEMENT	\$13,639.05
Plus Deposits in Transit	
Total Deposits in Transit	<hr/> 0.00
SUBTOTAL	<hr/> 13,639.05
Less Outstanding Checks	
<u>Ck#</u> <u>Payee</u>	
Total Outstanding Checks	<hr/> 0.00
GENERAL LEDGER BALANCE	<hr/> \$ 13,639.05 <hr/>

Cypresswood @ Live Oaks Preserves

Bank Reconciliation - Bay Cities Bank - Reserve

03/31/10

BALANCE PER STATEMENT \$5,458.10

Plus Deposits in Transit

Total Deposits in Transit 0.00

SUBTOTAL 5,458.10

Less Outstanding Checks

Ck# Payee

Total Outstanding Checks 0.00

GENERAL LEDGER BALANCE **\$ 5,458.10**

Check Register
03/01/2010 to 03/31/2010
Cypress Wood at Live Oak Preserve
Checking - Bay Cities Bank

Check #	Date	Vendor	Amount
1181	03/04/2010	Darrel Green	25.00
Inv Date: 03/01/2010 Invoice #: 1079			
	G/L Account	Description	Amount
	6105	Lawn Care - Delinquent	25.00
<hr/>			
1182	03/04/2010	Greenacre Properties, Inc.	1,050.22
Inv Date: 03/01/2010 Invoice #: 0310			
	G/L Account	Description	Amount
	4006	Management/Accounting	952.16
Inv Date: 02/28/2010 Invoice #: 0210A			
	G/L Account	Description	Amount
	4014	Office Expenses	36.81
	4050	Licenses/Fees/Taxes	61.25
<hr/>			
1183	03/16/2010	Meirose & Friscia, P.A.	120.00
Inv Date: 02/26/2010 Invoice #: 45982			
	G/L Account	Description	Amount
	4075	Legal	120.00
<hr/>			
Subtotal			1,195.22
Minus Voids			0.00
Check Total			1,195.22

**Open Invoices As Of
03/31/2010**

Cypress Wood at Live Oak Preserve

Vendor	Trans Date	Due Date	Inv Date	Invoice #	Description	Amount	Amount Due
99 - Greenacre Properties, Inc.	03/31/2010	04/05/2010	03/31/2010	0310A	Mar 10 Supplies	22.18	22.18
				G/L Account	Description	Amount	
				4014	Office Expenses	22.18	

22.18

Open Payables
Cypresswood at Live Oak Preserve Assoc.
03/31/10

<i>Date</i>	<i>Description</i>	<i>Amount</i>
3/31/2010	Open Payables Report	22.18
	TECO	680.51
	BOCC	10.01
	Totals	\$ 712.70