

**CYPRESSWOOD
2010 BUDGET
1/1/2010 THRU 12/31/2010**

Adopted: November 9, 2010		2009	2009	2010	2010
REVENUE		YEARLY	ESTIMATED	YEARLY	MONTHLY
		BUDGET	YEAR-END	BUDGET	BUDGET
3100	2010 MAINTENANCE FEES - 65 Units @ \$117/Q			\$30,420	\$2,535
3100	2009 MAINTENANCE FEES - 65 Units @ \$109/Q	\$28,356	\$28,356		
3105	LAWN CARE DELINQUENT		\$140		
3106	LATE CHARGES		\$1,540		
3400	CHECKING INTEREST		\$60		
3500	RESERVE INTEREST		\$25		
3910	LEGAL RECOVERY		\$1,671		
TOTAL REVENUE		\$28,356	\$31,792	\$30,420	\$2,535
EXPENSES					
ADMINISTRATIVE & PROFESSIONAL					
4006	MANAGEMENT & ACCOUNTING	\$11,100	\$11,093	\$11,424	\$952
4014	OFFICE EXPENSES	\$1,980	\$1,700	\$1,740	\$145
4050	LICENSES & FEES	\$60	\$61	\$60	\$5
4074	AUDIT/CPA FEES	\$336	\$300	\$300	\$25
4075	LEGAL	\$2,400	\$7,600	\$6,000	\$500
4091	INSURANCE - General Liability	\$3,000	\$1,678	\$1,764	\$147
4093	INSURANCE - D & O	\$1,200	\$949	\$996	\$83
SUB-TOTAL		\$20,076	\$23,381	\$22,284	\$1,857
MAINTENANCE					
6120	GROUNDS-NON CONTRACT	\$276	\$0	\$0	\$0
6900	CONTINGENCY	\$936	\$936	\$936	\$78
SUB-TOTAL		\$1,212	\$936	\$936	\$78
UTILITIES					
7001	ELECTRICITY - Street Lights, Entrance, & Irr. Timer	\$5,604	\$5,544	\$5,712	\$476
7011	WATER	\$204	\$190	\$228	\$19
SUB-TOTAL		\$5,808	\$5,734	\$5,940	\$495
TOTAL OPERATING EXPENSES		\$27,096	\$30,051	\$29,160	\$2,430
RESERVES					
9120	ROAD PAVING	\$1,260	\$1,285	\$1,260	\$105
TOTAL EXPENSES & RESERVES		\$28,356	\$31,336	\$30,420	\$2,535
*The replacement cost is an estimate to assist in budget planning. Greenacre Properties recommends that a reserve analysis be completed by a qualified outside reserve specialist.					

**CYPRESSWOOD
2010 BUDGET - RESERVE SCHEDULE**

RESERVE ITEM	REPLACEMENT COST	USEFUL LIFE	REMAINING LIFE	1/1/2009 FUND BAL.	2009 FUNDING	2009 EXPENSES	12/31/2009 FUND BAL.	2010 FUNDING
2304-ROAD PAVING	\$25,200	20	16	\$3,780	\$1,260	\$0	\$5,040	\$1,260

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